

Berkshire County Retirement Board Meeting
May 25, 2016

The meeting of the Berkshire County Retirement Board was called to order a 9:00 A.M. in the Retirement Office, 29 Dunham Mall, Pittsfield, MA. Present at the meeting, Michael Ovitt, Chairman, Patricia Carlino, Elected Member, Paul A. Lisi, Jr., Advisory Board Member, Peter Menard, Elected Member and Gerald Doyle Jr., Appointed Member.

PUBLIC COMMENT:

Members of the public have the opportunity to address the Retirement Board. *No comments.*

MINUTES:

1.) The Board minutes of the meeting held April 27, 2016, were signed and approved.
Voted to approve minutes.

NEW BUSINESS:

2.) There was no new business before the Board for the month of May.

INVESTMENTS:

3.) The Board received from PRIT a statement of performance for April 2016. The PRIT Fund returned 0.8% for the month of April.
Voted to note the record.

BANK STATEMENTS:

4.) The Board received the bank statements for April 2016. The Board also received the budget for May 2016.
Voted to note the record.

MONTHLY WARRANTS:

5.) The Board approved payment vouchers:

05-01-16	\$9608.95
05-02-16	\$9469.22
05-03-16	\$21163.39
05-04-16	\$114667.42
05-05-16	\$18939.95

Voted to approve payments as presented.

REQUESTS FOR RETIREMENT:

6.) The Board approved the application for superannuation retirement from Glenna Besnoff, CBRSD, Paraprofessional, Group 1, age 64 with 10 years and 5 months of creditable service and chose Option A. The retirement will be effective June 17, 2016.

The Board approved the application for superannuation retirement from Mary Huggins, BHRSD, Paraprofessional, Group 1, age 67 with 15 years and 7 months of creditable service and chose Option B. The retirement will be effective June 30, 2016.

The Board approved the application for superannuation retirement from Nickales Ball, Egremont, Maint. Supervisor, Group 1, age 66 with 29 years of creditable service and chose Option B. The retirement will be effective July 22, 2016.

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The Board approved the application for superannuation retirement from Richard Haupt, Dalton, Building Inspector, Group 1, age 67 with 16 years of creditable service and chose Option C. The retirement will be effective August 15, 2016.

The Board approved the application for superannuation retirement from Loretta Curtiss, SBRSD, Paraprofessional, Group 1, age 65 with 26 years and 4 months of creditable service and chose Option C. The retirement will be effective Aug 31, 2016.

The Board approved the application for superannuation retirement from Linda Lavoie, BHRSD, Secretary, Group 1, age 67 with 31 years and 6 months of creditable service and chose Option B. The retirement will be effective Aug 31, 2016.

Voted to approve retirements as presented.

MEMBER TRANSFERS OUT OF SYSTEM:

7.) The Board approved the notice of transfer of the account of Tracey Murtha, a member in FRRSD to the Teacher's Retirement Board. The Berkshire County Retirement Board will accept liability for 1 month of creditable service. The amount of the transfer is \$1907.24.

The Board approved the notice of transfer of the account of Erin Callahan, a member in Williamstown to the Teacher's Retirement Board. The Berkshire County Retirement Board will accept liability for 7 months of creditable service. The amount of the transfer is \$683.86.

The Board approved the notice of transfer of the account of Richard Tart, a member in Lee to the State Retirement Board. The Berkshire County Retirement Board will accept liability for 1 year and 2 months of creditable service. The amount of the transfer is \$6878.12.

Voted to approve transfers as presented.

REQUEST FOR SERVICE BUYBACK:

8.) Michael Alibozek, a member in Cheshire, is eligible to buyback 1 year and 1 month of prior creditable service. If Mr. Alibozek pays \$2421.25 into the annuity savings fund by June 30, 2016, the Board will grant 1 year and 1 month of creditable service.

Michael Alibozek, a member in Lanesboro, is eligible to buyback 1 year and 8 months of prior creditable service. If Mr. Alibozek pays \$6249.49 into the annuity savings fund by June 30, 2016, the Board will grant 1 year and 8 months of creditable service.

Voted to approve buybacks as presented.

REQUESTS FOR REFUNDS:

9.) The Board approved the applications for refunds from the following members: (Pending approval from Dept. of Revenue- child support division)

Godwin Asante	Gt Barrington	\$1890.66
Tammy Pease	Clarksburg	\$3803.81
Robert Radwich	Hinsdale	\$8115.10
Stuart Sargent	Dalton	\$1318.60
Bruce Stetson	Hinsdale	\$1019.39

Voted to approve refunds as presented.

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INJURY REPORTS:

10.) There are no injury reports in the month of May.

NEW MEMBER APPLICATIONS:

11.) The Board approved for membership in the Berkshire County Retirement System the following members:

6606	RUSSELL T Van De Bogart	SBRSD	3/21/2016	CUSTODIAN	1
6607	DANIEL J BARTINI	GT Barrington	3/18/2016	POLICE OFFICER	4
6610	MARIANNE R CONKLIN	BHRSD	4/19/2016	ACCOUNTANT	1
6611	SUZANNE M BACZEK	LENOX	4/11/2016	FOOD SERVICE	1
6612	AUSTIN A LIEBENOW JR	LEE	5/5/2016	LABORER/DRIVER	1
6613	DONALD L MURRAY	BECKET	3/28/2016	HIGHWAY	1
6615	IRWIN PESSO	BHRSD	5/12/2016	PARA	1
6616	MARIE A MASTRONI	BHRSD	5/12/2016	PARA	1

Voted to approve new members as presented.

RETIREMENT ALLOWANCE APPROVALS:

12.) The Board received approval from PERAC to grant a retirement allowance to Jana Hunkler, as of April 14, 2016. Florida

	Member	Beneficiary
Annuity	\$1292.40	\$861.60
Pension	\$8256.96	\$5504.64
Yearly	\$9549.36	\$6366.24
Monthly	\$795.78	

The Board received approval from PERAC to grant a retirement allowance to Marie Allard, as of March 1, 2016. Clarksburg

	Member	Beneficiary
Annuity	\$1400.76	
Pension	\$3408.24	
Yearly	\$4809.00	
Monthly	\$400.75	

The Board received approval from PERAC to grant a retirement allowance to Edward Lord, as of March 11, 2016. Sheffield

	Member	Beneficiary
Annuity	\$7289.28	\$4991.04
Pension	\$21435.12	\$14290.08
Yearly	\$28921.68	\$19281.12
Monthly	\$2410.14	

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The Board received approval from PERAC to grant a retirement allowance to Gilbert Rudd, as of February 26, 2016. Dalton Fire & Water District

	Member	Beneficiary
Annuity	\$9449.28	\$6299.52
Pension	\$34816.68	\$23211.12
Yearly	\$44265.96	\$29510.64
Monthly	\$3688.83	

The Board received approval from PERAC to grant a retirement allowance to James Salice, as of February 26, 2016. Lee

	Member	Beneficiary
Annuity	\$5700.60	
Pension	\$10282.92	
Yearly	\$15983.52	
Monthly	\$1331.96	

The Board received approval from PERAC to grant a retirement allowance to Patrick Rothwell, survivor of Gail Rothwell, as of February 16, 2016. Lee

	Member	Beneficiary
Annuity	\$588.96	
Pension	\$5411.04	
Yearly	\$6000.00	
Monthly	\$500.00	

Voted to note the record.

3(8)c REIMBURSEMENTS:

13.) The Board received a letter from PERAC ordering the Pittsfield Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Berkshire County Retirement Board \$17534.23 a year toward the retirement allowance of Gilbert Rudd.

Voted to note the record.

PERAC CORRESPONDENCE:

14.) The Board received from PERAC the following memorandums:

#16/2016 Ch77 of the Acts of 2016, an act further regulating
Survivor's Pension Benefits and Qualified Domestic relations Orders

Note: copies of memorandums and letters given to each Board member

15.) The Board received a letter from PERAC informing the Board that a medical panel has been scheduled for June 14, 2016, for Tammy Pierce Town of Richmond and William Bartini, Town of Great Barrington.

OLD BUSINESS:

16.) The Board approved the letter of engagement form MelansonHeath.

Voted to approve proposal for audit services.

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MISCELLANEOUS CORRESPONDENCE:

a.) MIAA participation credit for 2016 is \$242.

The next regular board meeting is scheduled for Wednesday, June 29, 2016 at 9:00am.

Voted to Adjourn. Meeting adjourned at 9:30 am.

RESPECTFULLY SUBMITTED:

Sheila LaBarbera, Executive Director

APPROVED BY:

Michael Ovitt, Chairman

Patricia Carlino, Elected Member

Peter Menard, Elected Member

Paul A. Lisi, Jr., Advisory Council Member

Gerald Doyle, Jr., Appointed Member