

Berkshire County Retirement Board Meeting
August 31, 2016

The meeting of the Berkshire County Retirement Board was called to order a 9:00 A.M. in the Retirement Office, 29 Dunham Mall, Pittsfield, MA. Present at the meeting, Patricia Carlino, Elected Member, Paul A. Lisi, Jr., Advisory Board Member and Gerald Doyle Jr., Appointed Member. Michael Ovitt, Chairman and Peter Menard Elected Member were absent.

PUBLIC COMMENT:

Members of the public have the opportunity to address the Retirement Board. *No comments.*

MINUTES:

1.) The Board minutes of the meeting held July 27, 2016, were signed and approved.
Voted to approve minutes.

NEW BUSINESS:

2.) The Board approved the election schedule for the Berkshire County Retirement Board's fall election and to appointed Sheila LaBarbera the election officer. Patricia Carlino the current elected member indicated she will not be seeking re-election. The three year term for the elected member position will begin January 1, 2017.

Voted to approve election schedule and election officer.

3.) The Board reviewed and approved the proposal to upgrade to our current website www.berkshireretirement.com. The Board approved the upgrade and the cost of \$3717.00, Paul A. Lisi, Jr., requested that an hourly rate be included in the proposal and the hourly rate quoted is \$75.00 per hour.

Voted to approve website upgrade proposal.

INVESTMENTS:

4.) The Board received from PRIT a statement of performance for July 2016. The PRIT Fund returned 2.70% for the month of July.

Voted to note the record.

BANK STATEMENTS:

5.) The Board received the bank statements for July 2016 and the budget for August 2016.

Voted to note the record.

MONTHLY WARRANTS:

6.) The Board approved payment vouchers:

08-01-16	\$13179.01
08-02-16	\$22350.07
08-03-16	\$1133006.43
08-04-16	\$39704.23
08-05-16	\$6408.57

Voted to approve payments as presented.

REQUESTS FOR RETIREMENT:

7.) The Board approved the application for superannuation retirement from Tina Martin, CBRSD, Paraprofessional, Group 1, age 59 with 23 years and 4 months of creditable service and chose Option B. The retirement will be effective Aug. 24, 2016.

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The Board approved the application for superannuation retirement from Elizabeth Webb, CBRSD, Paraprofessional, Group 1, age 58 with 17 years and 7 months of creditable service and chose Option B. The retirement will be effective Oct. 13, 2016.

The Board approved the application for superannuation retirement from Donna Rioux, MGRSD, Secretary, Group 1, age 55 with 10 years and 1 month of creditable service and chose Option B. The retirement will be effective Oct. 21, 2016.

The Board approved the application for superannuation retirement from Joseph Sokul, Great Barrington, DPW Supt, Group 1, age 66 with 10 years of creditable service and chose Option C. The retirement will be effective November 11, 2016

Voted to approve retirements as presented.

8.) Christine Salvie, a member in Teacher's Retirement Board, is eligible to buyback 1 year and 5 months of prior creditable service with the Town of Lenox. Upon the proper make up to the Teacher's Retirement Board, the Board will accept liability for 1 year and 5 months of creditable service.

Voted to approve buyback as presented.

MEMBER TRANSFERS OUT OF SYSTEM:

9.) The Board approved the notice of transfer of the account of Geraldine Powers, a member in CBRSD to the Pittsfield Retirement Board. The Berkshire County Retirement Board will accept liability for 13 years of creditable service. The amount of the transfer is \$22371.63

Voted to approve transfer as presented.

REQUESTS FOR REFUNDS:

10.) The Board approved the applications for refunds from the following members: (Pending approval from Dept. of Revenue- child support division)

Elsa Moreno	CBRSD	\$6607.33
Kelly Bessey	FRRSD	\$3551.89
Matthew Drosehn	Hinsdale	\$5960.62
Edward Furey	BHRSD	\$514.36
Robert Rosier	Williamstown	\$6227.80

Voted to approve refunds as presented.

INJURY REPORTS:

11.) The Board is notified of the following injuries:

Lynn Reineke-Kelsey – New Marlboro- Highway Dept. – 06/08/15 – lost time
Paul A. Lisi requested that the retirement staff ask the New Marlboro Town Manager and Town Treasurer to notify the retirement board of a notice of injury within 90 days of the injury as required by the law. *The request will be sent to the Town.*

Voted to note the record.

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NEW MEMBER APPLICATIONS:

12.) The Board approved for membership in the Berkshire County Retirement System the following members:

6617	SHAWN P VINCENT	BCRHA	4/25/2016	COORDINATOR	1
6624	KATHERIN Y PHILLIPS	LEE	5/23/2016	TREAS CLERK	1
6627	BRUCE REYNOLDS	LEE	6/27/2016	DRIVER	1
6628	JOSHUA J ROMEO	LEE	7/3/2016	CUST/EMT	1
6629	DAKOTA D SCHAEFER	LEE	7/1/2016	PARAMEDIC	2
6630	DUSTIN A STALKER	SHEFFIELD	7/25/2016	EQUIP OPERATOR	1
6631	JAMES W MARTIN	GT Barrington	7/1/2016	LIBRARY	1
6632	CASEY L SEARING	ALFORD	7/28/2016	HIGHWAY	1
6633	MARK P OSTRANDER	BHRSD	8/4/2016	CUSTODIAN	1
6634	SCOTT M FOUNTAIN	EGREMONT	7/6/2016	MAINTENANCE	1
6636	TINA KIRBY	CBRS	7/19/2016	ACCT COORD	1
6637	JORDAN R RENNELL	CLARKSBURG	7/1/2016	SPEECH/LANG	1
6638	MICHAEL B HUNT	BECKET	7/1/2016	POLICE OFFICER	4
6639	MATTHEW F WILLIAMS	LEE	7/1/2016	CUST/EMT	1
6640	TIMOTHY A LUFKIN	LENOX	7/1/2016	NETWORK TECH	1
6641	KEVIN M JOLIN	LEE	7/1/2016	CUST/EMT	1
6642	BRAD A SACCO	WILLIAMSTOWN	7/4/2016	DISPATCHER	1
6644	DAVID A WALDRON	HINSDALE	8/15/2016	HIGHWAY	1
6645	PHYLLIS LeBEAU	RICHMOND	8/18/2016	COA DIRECTOR	1
4423	JAMES P NOE	EGREMONT	8/8/2016	HIGHWAY SUPT	1
6646	JAMIE L BOUCHER	CLARKSBURG	8/23/2016	SPEECH PATH	1
6647	NICHOLAS FAHEY	CLARKSBURG	8/31/2016	TECH COORD	1
6648	REENA SHARMA	MGRSD	9/2/2016	PARA	1
6649	DANIELLE D TENNESON	MGRSD	9/2/2016	PARA	1

Voted to approve new members as presented.

RETIREMENT ALLOWANCE APPROVALS:

13.) The Board received approval from PERAC to grant a retirement allowance to Susan Tanguay, as of April 22, 2016. Lee

	Member	Beneficiary
Annuity	\$5294.88	\$3529.92
Pension	\$15210.36	\$10140.24
Yearly	\$20505.24	\$13670.16
Monthly	\$1708.77	

The Board received approval from PERAC to grant a retirement allowance to Susan Berger, as of June 30, 2016. Clarksburg

	Member	Beneficiary
Annuity	\$4621.80	
Pension	\$13914.24	
Yearly	\$18536.04	
Monthly	\$1544.67	

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The Board received approval from PERAC to grant a retirement allowance to Carol Greene, as of June 30, 2016. Lanesboro

	Member	Beneficiary
Annuity	\$2114.16	
Pension	\$3527.04	
Yearly	\$5641.20	
Monthly	\$470.10	

The Board received approval from PERAC to grant a retirement allowance to Mary Huggins, as of June 30, 2016. BHRSD

	Member	Beneficiary
Annuity	\$2265.00	
Pension	\$5052.60	
Yearly	\$7317.60	
Monthly	\$609.80	

Voted to note the record.

3(8)c REIMBURSEMENTS:

14.) The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Teacher's Retirement Board \$1141.86 a year toward the retirement allowance of Deborah Hoechstetter.

Recalculation

The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the State Retirement Board \$73.36 a year toward the retirement allowance of Deborah Lata.

Recalculation

The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Plymouth County Retirement Board \$18008.78 a year toward the retirement allowance of Patricia Whalen.

Recalculation

Voted to note the record.

PERAC CORRESPONDENCE:

15.) The Board received from PERAC the following memorandums:

- #19/2016 COLA increase for Dependent Allowances
- #20/2016 Reinstatement to Service MGL Ch. 32 sec 105
- #21/2016 Updating PERAC website supplemental Regulations

Paul A. Lisi, Jr., requested that the staff research what other Boards policies are regarding determination of pensionable stipends and part time services.

Note: copies of memorandums and letters given to each Board member

16.) The Board is in receipt of a letter from PERAC indicating that Robert L. Hadsell is still unable to perform the essential duties of his job and remains disabled.

Voted to note the record.

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17.) The Board is notified that Roger Prevey a retiree from the Town of Williamstown has violated MGL Ch. 32 sec 91 b & c earnings limitation for working after retirement. We will be working on a repayment plan and will submit a repayment agreement to the Board in September for approval.

Voted to note the record.

Paul A. Lisi, Jr., requested that a letter be sent to the retirees detailing the working after retirement restrictions on public employment.

Voted to approve mailing letter.

18.) A training schedule will be created for the Treasurers currently employed in the Berkshire County Retirement System. The training will focus on new treasurer training as there has been a substantial turnover in town treasurers. A seminar schedule for town employees will also be established.

Voted to note the record.

MISCELLANEOUS CORRESPONDENCE:

- a.) Letter from Berkshire Bank apologizing for poor customer service
- b.) Copy of letter sent to Treasurers announcing ESS portal
- c.) Sheila LaBarbera will attend the PPAG meeting in Somerville on 10/13/16.
- d.) The Board is in receipt of proposals from 4 financial institutions interested in providing banking services to the Berkshire County Retirement System.
- e.) The staff and Paul A. Lisi, Jr. are registered for the Emerging Issues Conference September 15, 2016 at Holy Cross College Worcester MA
- f.) MACRS Fall conference 10/2-10/5 Springfield MA registration is now available.

The next regular board meeting is scheduled for Wednesday, September 28, 2016 at 9:00am.

Voted to Adjourn. Meeting adjourned at 9:45 am.

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RESPECTFULLY SUBMITTED:

Sheila LaBarbera, Executive Director

APPROVED BY:

Michael Ovitt, Chairman

Patricia Carlino, Elected Member

Peter Menard, Elected Member

Paul A. Lisi, Jr., Advisory Council Member

Gerald Doyle, Jr., Appointed Member