

Berkshire County Retirement Board Meeting  
June 29, 2016

**The meeting of the Berkshire County Retirement Board was called to order a 9:00 A.M. in the Retirement Office, 29 Dunham Mall, Pittsfield, MA. Present at the meeting, Michael Ovitt, Chairman, Patricia Carlino, Elected Member, Paul A. Lisi, Jr., Advisory Board Member, Peter Menard, Elected Member and Gerald Doyle Jr., Appointed Member.**

**PUBLIC COMMENT:**

Members of the public have the opportunity to address the Retirement Board. *No comments.*

**MINUTES:**

1.) The Board minutes of the meeting held May 25, 2016, were signed and approved.  
**Voted to approve minutes.**

**NEW BUSINESS:**

2.) There was no new business before the Board for the month of June.

**INVESTMENTS:**

3.) The Board received from PRIT a statement of performance for May 2016. The PRIT Fund returned 0.1% for the month of May.  
**Voted to note the record.**

**BANK STATEMENTS:**

4.) The Board received the bank statements for May 2016. The Board is also received the budget for June 2016.  
**Voted to note the record.**

**MONTHLY WARRANTS:**

5.) The Board approved payment vouchers:

05-06-16	\$1135609.64
06-01-16	\$11917.46
06-02-16	\$36846.05
06-03-16	\$22350.07
06-04-16	\$1115708.99
06-05-16	\$63044.06

**Voted to approve payments as presented.**

**REQUESTS FOR RETIREMENT:**

6.) The Board approved the application for superannuation retirement from Susan Tanguay, Lee, Admin Secretary, Group 1, age 65 with 21 years and 5 months of creditable service and chose Option C. The retirement will be effective April 22, 2016.

The Board approved the application for superannuation retirement from Carol Greene, Lanesboro, Paraprofessional, Group 1, age 57 with 15 years and 7 months of creditable service and chose Option B. The retirement will be effective June 30, 2016.

The Board approved the application for superannuation retirement from Brian Shaw, Egremont, Police Chief, Group 4, age 55 with 35 years and 9 months of creditable service and chose Option B. The retirement will be effective July 15, 2016.

Berkshire County Retirement Board Meeting  
June 29, 2016

The Board approved the application for superannuation retirement from Suzanne Scarpa, Lee, Town Clerk, Group 1, age 63 with 25 years and 6 months of creditable service and chose Option C. The retirement will be effective June 30, 2016.

The Board approved the application for superannuation retirement from Raylene Spencer, CBRSD, Paraprofessional, Group 1, age 68 with 21 years and 9 months of creditable service and chose Option C. The retirement will be effective June 30, 2016.

The Board approved the application for superannuation retirement from Pamela Fillio, CBRSD, Paraprofessional, Group 1, age 63 with 31 years and 9 months of creditable service and chose Option B. The retirement will be effective July 3, 2016.

The Board approved the application for superannuation retirement from Jorja-Ann Marsden, Stockbridge, Town Administrator, Group 1, age 67 with 31 years of creditable service and chose Option B. The retirement will be effective July 31, 2016.

**Voted** to approve retirements as presented.

**MEMBER TRANSFERS OUT OF SYSTEM:**

7.) There are no transfers for the month of June.

**REQUEST FOR SERVICE BUYBACK:**

8.) Beverly Gilbert, a member in Becket, is eligible to buyback 1 year and 2 months of prior creditable service. If Ms. Gilbert pays \$3658.73 into the annuity savings fund by July 31, 2016, the Board will grant 1 year and 2 months of creditable service.

Beverly Gilbert, a member in Becket, is eligible to buyback 7 years and 10 months of prior creditable service. If Ms. Gilbert pays \$33726.68 into the annuity savings fund by July 31, 2016, the Board will grant 7 years and 10 months of creditable service.

Helen Olshever, a member in Williamstown, is eligible to buyback 10 months of prior creditable service. If Ms. Olshever pays \$2205.74 into the annuity savings fund by July 31, 2016, the Board will grant 10 months of creditable service.

**Voted** to approve buybacks as presented.

**REQUESTS FOR REFUNDS:**

9.) The Board approved the applications for refunds from the following members: (Pending approval from Dept. of Revenue- child support division)

Ruth Bradley	CBRSD	\$9166.78
Mark Brooks	Lee	\$7472.04
Louisa Horth	CBRSD	\$2367.22
Eugene Kalish	FRRSD	\$111.81
Mark Mitchell	MGRSD	\$538.10
Christine Green	BCRHA	\$43388.11

**Voted** to approve refunds as presented.

**INJURY REPORTS:**

10.) There are no injury reports in the month of June.

Berkshire County Retirement Board Meeting  
June 29, 2016

**NEW MEMBER APPLICATIONS:**

11.) The Board approved for membership in the Berkshire County Retirement System the following members:

6618	JAMES R DURYEA	DALTON	5/9/2016	POLICE	4
6619	JOSEPH A KENNEDY	DALTON	5/9/2016	POLICE	4
6620	MARK A PRUHENSKI	RICHMOND	6/2/2016	TOWN ADMIN	1
6621	ANNA M OSBORN	WILLIAMSTOWN	6/20/2016	Town Accountant	1

**Voted** to approve new members as presented.

**RETIREMENT ALLOWANCE APPROVALS:**

12.) The Board received approval from PERAC to grant a retirement allowance to Roger Lanski, as of May 9, 2016. CBRSD

	<b>Member</b>	<b>Beneficiary</b>
Annuity	\$6069.60	
Pension	\$11688.96	
Yearly	\$17785.56	
Monthly	\$1482.13	

**Voted to** note the record.

**3(8)c REIMBURSEMENTS:**

13.) There are no 3(8)c reimbursements for the month of June.

**PERAC CORRESPONDENCE:**

14.) The Board received from PERAC the following memorandums:

#17/2016 Tobacco Company List

Note: copies of memorandums and letters given to each Board member

The next regular board meeting is scheduled for Wednesday, July 27, 2016 at 9:00am.

**Voted to Adjourn.** Meeting adjourned at 9:25 am.

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RESPECTFULLY SUBMITTED:

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Sheila LaBarbera, Executive Director

APPROVED BY:

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Michael Ovitt, Chairman

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Patricia Carlino, Elected Member

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Peter Menard, Elected Member

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Paul A. Lisi, Jr., Advisory Council Member

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Gerald Doyle, Jr., Appointed Member