

Berkshire County Retirement Board Meeting
August 27, 2019

The meeting of the Berkshire County Retirement Board was called to order at 9:00 A.M. in the Retirement Office, located at 29 Dunham Mall, Pittsfield, MA. Present at the meeting were, Michael Ovitt, Chairman, Mark Bashara, Elected Member, Gerald Doyle Jr., Appointed Member, Karen Williams, Elected Member and Paul A. Lisi, Jr., Advisory Board Member.

PUBLIC COMMENT:

Members of the public have an opportunity to address the Retirement Board.

MINUTES:

1.) The Board minutes of the meeting held July 31, 2019, and executive session minutes from May 29, 2019, were signed and approved.

Voted to approve the minutes.

NEW BUSINESS:

2.) The Board reviewed the banking relationship and deposit rates with officials from the Pittsfield Co-Operative Bank. Jay Anderson Bank President and Peter Marchetti, SVP addressed the Board discussing the services offered to the Berkshire county Retirement System and the no fee status of our accounts. They also addressed the future of interest rates based on the anticipated actions of the Federal Reserve.

Voted to note the record.

3.) The Board reviewed and approved the election schedule for an elected seat on the Board.

Voted to approve the election schedule.

INVESTMENTS:

4.) The Board received from PRIT a statement of performance for July 2019. The PRIT Fund returned 0.25% for the month of June.

Voted to note the record.

MONTHLY WARRANTS:

5.) The Board approved payment vouchers:

08-01-19	\$10,579.48
08-02-19	\$116,424.37
08-03-19	\$21,545.46

Voted to approve payments as presented.

BANK STATEMENTS:

6.) The Board received the bank statements for July 2019 and the budget for August 2019.

Note: copies of cashbooks for July 2019 were emailed to each Board member prior to the meeting.

Voted to note the record.

REQUESTS FOR RETIREMENT:

7.) The Board approved the application for superannuation retirement from Michael McClay, Dalton, Animal Control Officer. The retirement will be effective 09/12/2019.

The Board approved the application for superannuation retirement from Sarah Henry, MGRHS, Assistant Librarian. The retirement will be effective 09/27/2019.

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The Board approved the application for superannuation retirement from Donna Belanger, Lenox, paraprofessional. The retirement will be effective 08/19/2019.

Voted to approve retirements as presented.

REQUEST FOR SERVICE BUYBACK:

8.) There are no requests for service buybacks in the month of August.

MEMBER TRANSFERS OUT OF SYSTEM:

9.) The Board approved the notice of transfer of the account of Jeffrey Clemons, a member in Lenox to the Pittsfield Retirement Board. The Berkshire County Board will accept liability for 6 years and 7 months of creditable service. The amount of the transfer is \$35,391.45.

The Board approved the notice of transfer of the account of Michael Snyder, a member in Lee to the Middlesex County Retirement Board. The Berkshire County Retirement Board will accept liability for 5 years and 5 months of creditable service. The amount of the transfer is \$31,982.67.

The Board approved the notice of transfer of the account of Alexandria MacDonald, a member in BHRSD to the Teacher's Retirement Board. The Berkshire County Board will accept liability for 2 years and 9 months of creditable service. The amount of the transfer is \$4,958.88.

The Board approved the notice of transfer of the account of Kirby Wissman, a member in Florida to the Teacher's Retirement Board. The Berkshire County Board will accept liability for 6 years and 7 months of creditable service. The amount of the transfer is \$873.44.

Voted to approve transfers as presented.

INJURY REPORTS:

10.) There were no injuries reported in the month of August.

REQUESTS FOR REFUNDS:

11.) The Board approved the applications for refunds from the following members: (Pending approval from Dept. of Revenue- child support division)

Rebecca Gamache	Clarksburg	\$2,584.86
Kyle Pettibone	Otis	\$8,795.70
Erik Josephson	Egremont	\$9,904.37
Kirbie Nichols-Cyr	Williamstown	\$20,339.50

Voted to approve refunds as presented.

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NEW MEMBER APPLICATIONS:

12.) The Board approved for membership in the Berkshire County Retirement System the following members:

2928	PEGGY J ANDREWS	FLORIDA	8/26/2019	AIDE	1
6965	DAKOTA M WELLS	GT Barrington	6/17/2019	LABORER	1
6967	ERIK D JANGROW	CBRS	9/5/2019	CUSTODIAN	1
6968	CASEY L GAUL	BHRSD	8/26/2019	CLINICIAN	1
6969	JAMES E CALLAHAN	CLARKSBURG	8/27/2019	FOOD SERV DIR	1

Voted to approve new members as presented.

RETIREMENT ALLOWANCE APPROVALS:

13.) The Board received approval from PERAC to grant a retirement allowance to William Baumann, Lenox, as of 12/04/18. Annual pension amount is \$9813.24.

The Board received approval from PERAC to grant a retirement allowance to Deborah Felix, Williamstown, as of 05/20/19. Annual pension amount is \$33,115.92.

Voted to note the record.

3(8)c REIMBURSEMENTS:

14.) There are no 3(8)c reimbursements for the month of August.

PERAC CORRESPONDENCE:

15.) The Board received from PERAC the following memorandums:

#21/2019 COLA for Dependent Allowances

Note: copies of memorandums and letters given to each Board member

16.) The Board received the approved revision to the supplemental regulations regarding employment for a 6 consecutive months and or 520 hours or more in a consecutive 6 month period.

Voted to note the record.

TRAVEL & EDUCATION APPROVALS:

17.) The Board approved the travel expense for 3 staff members to attend the PERAC Emerging Issues conference schedule for September 12, 2019 at the College of Holy Cross in Worcester.

Voted to approve the travel expense.

MISCELLANEOUS CORRESPONDENCE:

- a.) MassPRIM Michael Trotsky receives lifetime achievement award from Institutional Investor.
- b.) DALA Decision dismissing the appeal of James Salice.
- c.) Draft 2018 Audit from MelansonHeath

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The next regular board meeting is scheduled for Wednesday, September 25, 2019 at 9:00am.

Voted to adjourn at 9:45am.

RESPECTFULLY SUBMITTED:



Sheila LaBarbera, Executive Director

APPROVED BY:



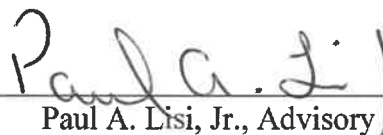
Michael Ovitt, Chairman



Mark Bashara, Elected Member



Karen Williams, Elected Member



Paul A. Lisi, Jr., Advisory Council Member



Gerald Doyle, Jr., Appointed Member

Berkshire County Retirement Board Meeting
September 10, 2019

The meeting of the Berkshire County Retirement Board was called to order at 8:00 A.M. in the Retirement Office, located at 29 Dunham Mall, Pittsfield, MA. Present at the meeting were, Michael Ovitt, Chairman, Mark Bashara, Elected Member, Gerald Doyle Jr., Appointed Member, Karen Williams, Elected Member and Paul A. Lisi, Jr., Advisory Board Member.

NEW BUSINESS:


1.) The Board reviewed the proposed personnel policy updates for the Berkshire County Retirement System. The Board discussed and edited the Berkshire County Retirement Board Personnel Policy and the Personnel Policy Appendix. The edits will be submitted to Counsel Elisabeth Goodman for review and update. The Board has requested that the updated version be submitted to the Board for review at the September 25, 2019 board meeting. Paul Lisi Jr. made a motion to accept as amended the personnel policy and appendix, and requested that a final draft for approval be included in the October 30, 2019 Board meeting. Gerald Doyle, Jr. second. Unanimous.

Voted to accept as amended the personnel policy and appendix

The next regular board meeting is scheduled for Wednesday, September 25, 2019 at 9:00am.

Voted to adjourn at 9:20am.

RESPECTFULLY SUBMITTED:



Sheila LaBarbera, Executive Director

APPROVED BY:



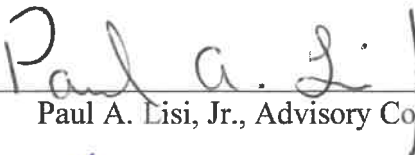
Michael Ovitt, Chairman



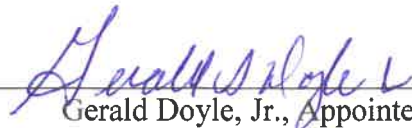
Mark Bashara, Elected Member



Karen Williams, Elected Member



Paul A. Lisi, Jr., Advisory Council Member



Gerald Doyle, Jr., Appointed Member

